

**Institute of Makers of Explosives**  
**2024 Budget Status**  
**May 6, 2024**

	<b>Actual Expenses as of <u>April 30, 2024</u></b>	<b>Approved 2024 Budget 4 Months Ending <u>April 30, 2024</u></b>	<b>Variance</b>
<b>Operating</b>			
Rent	90,973	73,021	(17,952)
Office Supplies	866	1,250	384
Communications	9,218	10,274	1,056
Furniture & Equipment	2,685	1,167	(1,518)
Operating Expenses	<u>14,158</u>	<u>15,761</u>	<u>1,603</u>
	<b><u>117,900</u></b>	<b><u>101,473</u></b>	<b><u>(16,427)</u></b>
<b>Administrative</b>			
Salaries	349,471	379,433	29,962
Employment Taxes	28,635	27,969	(666)
Employee Benefits	63,943	69,972	6,029
Travel	11,062	24,015	12,953
Professional Development	0	8,167	8,167
Administrative Services	10,178	12,677	2,498
Consultants	<u>104,000</u>	<u>98,833</u>	<u>(5,167)</u>
	<b><u>567,290</u></b>	<b><u>621,066</u></b>	<b><u>53,776</u></b>
<b>Meetings</b>			
Spring Meeting	33,959	108,500	74,541
Registration	(26,075)	(25,000)	1,075
Sponsorships	(15,000)	(25,000)	(10,000)
Annual Meeting	5,000	99,000	94,000
Registration	0	(25,000)	(25,000)
Sponsorships	0	(25,000)	(25,000)
Other Meetings	<u>3,472</u>	<u>7,736</u>	<u>4,264</u>
	<b><u>1,355</u></b>	<b><u>38,412</u></b>	<b><u>37,057</u></b>
<b>Legislative/Regulatory Affairs</b>	<b><u>15,016</u></b>	<b><u>10,820</u></b>	<b><u>(4,196)</u></b>
<b>Communications &amp; Marketing</b>	<b><u>309</u></b>	<b><u>11,333</u></b>	<b><u>11,024</u></b>
<b>Safety Education</b>	<b><u>0</u></b>	<b><u>10,917</u></b>	<b><u>10,917</u></b>
<b>Research &amp; Development</b>	<b><u>0</u></b>	<b><u>5,000</u></b>	<b><u>5,000</u></b>
	<b><u>701,870</u></b>	<b><u>799,021</u></b>	<b><u>97,151</u></b>