

Institute of Makers of Explosives
2023 Budget Status - Final
March 6, 2024

	Actual Expenses as of December 31, 2023	2023 Approved Budget	Variance
Operating			
Rent	210,635	210,635	0
Office Supplies	1,400	5,000	3,600
Communications	25,442	25,239	(203)
Furniture & Equipment	3,639	8,000	4,361
Operating Expenses	<u>36,458</u>	<u>35,166</u>	<u>(1,293)</u>
	<u>277,574</u>	<u>284,040</u>	<u>6,466</u>
Administrative			
Salaries	1,047,165	1,103,845	56,680
Employment Taxes	73,807	82,245	8,438
Employee Benefits	173,331	179,935	6,604
Travel	56,732	81,970	25,238
Professional Development	13,461	19,500	6,039
Administrative Services	48,916	46,200	(2,716)
Consultants	<u>189,966</u>	<u>195,000</u>	<u>5,034</u>
	<u>1,603,377</u>	<u>1,708,695</u>	<u>105,318</u>
Meetings			
Spring Meeting	93,251	97,500	4,249
Registration	(22,000)	(25,000)	(3,000)
Sponsorships	(50,000)	(25,000)	25,000
Annual Meeting	100,636	99,100	(1,536)
Registration	(23,350)	(25,000)	(1,650)
Sponsorships	(45,000)	(25,000)	20,000
Other Meetings	<u>7,408</u>	<u>6,000</u>	<u>(1,408)</u>
	<u>60,945</u>	<u>102,600</u>	<u>41,655</u>
Legislative/Regulatory Affairs	<u>28,134</u>	<u>36,662</u>	<u>8,528</u>
Communications & Marketing	<u>71,644</u>	<u>90,000</u>	<u>18,356</u>
Safety Education	<u>63,520</u>	<u>96,325</u>	<u>32,805</u>
Research & Development	<u>0</u>	<u>25,000</u>	<u>25,000</u>
	<u>2,105,193</u>	<u>2,343,322</u>	<u>238,129</u>