

Institute of Makers of Explosives
Authorized Reserve Status
December 31, 2022

Total Equity:	1,164,919
Less:	
IMEPAC Account	(134,075)
Property & Equipment (net)	(31,743)
Lease Deposit	<u>(13,826)</u>
Actual Reserve Balance as of December 31, 2022	985,275
Authorized Reserve - 6 months	1,171,661
2023 Approved Budget \$2,343,322	
Excess or (Deficit) at 12/31/22	(186,386)